

SBI Global Factors Ltd.

SBI Global Factors Ltd
Balance Sheet as at March 31, 2022

(₹ in Lakhs)

	Particulars	March 31, 2022	March 31, 2021
	ASSETS		
(1) Financial Assets			
(a)	Cash and cash equivalents	2,717	972
(b)	Loans	1,11,781	1,22,572
(c)	Investments	0	0
(d)	Other Financial assets	250	1,717
		1,14,748	1,25,261
(2) Non-financial Assets			
(a)	Current tax assets (Net)	721	504
(b)	Deferred tax Assets (Net)	2,794	4,616
(c)	Property, Plant and Equipment	992	1,099
(d)	Intangible assets under development	12	-
(e)	Other Intangible assets	13	5
(f)	Other non-financial assets	219	283
		4,751	6,508
	Total Assets	1,19,498	1,31,769
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1) Financial Liabilities			
(a)	Derivative financial instruments	13	-
(b)	Debt Securities	25,904	57,675
(c)	Borrowings (Other than Debt Securities)	53,335	36,674
(d)	Other financial liabilities	1,549	1,231
		80,800	95,580
2. Non-Financial Liabilities			
(a)	Provisions	253	254
(b)	Other non-financial liabilities	806	852
		1,060	1,106
3. EQUITY			
(a)	Equity Share capital	15,989	15,989
(b)	Other Equity	21,650	19,094
		37,639	35,082
	Total Liabilities and Equity	1,19,498	1,31,769

Adopted by Board of Directors
SBI GLOBAL FACTORS LTD

For Managing Director & CEO
Place : Mumbai
Date: 30th April 2022



(₹ in Lakhs)

	Particulars	Quarter ended March 31, 2022	Quarter ended December 31, 2021	Quarter ended March 31, 2021	Year ended March 31, 2022	Year ended March 31, 2021
	Revenue from operations :					
(i)	Interest income	2,255	2,234	2,617	9,011	9,827
(ii)	Fees and commission income	8	11	20	320	362
(iii)	Sale of services	163	144	161	559	476
(iv)	Others	196	8	17	204	92
(v)	Reversal of provision	2,167	1,492	(795)	6,319	2,799
(1)	Total revenue from operations	4,789	3,890	2,020	16,413	13,556
(2)	Other income	85	26	120	207	195
(3)	Total income	4,874	3,915	2,140	16,620	13,751
	Expenses :					
(i)	Finance costs	827	758	1,151	3,300	4,543
(ii)	Fees and commission expense	42	41	41	152	109
(iii)	Net loss on fair value changes	141	-	-	141	-
	Net loss on derecognition of financial instruments under amortised cost category	2,306	1,575	-	6,108	4,234
(iv)	Impairment on financial instruments	-	-	-	-	-
(v)	Employee benefits expenses	445	281	384	1,360	1,089
(v)	Depreciation, amortization and impairment	60	53	54	221	232
(vi)	Others expenses	234	258	307	989	872
(4)	Total expenses	4,054	2,966	1,937	12,271	11,079
(5)	Profit / (loss) before exceptional items and tax	820	949	203	4,349	2,672
(6)	Exceptional items	-	-	-	-	-
(7)	Profit/(loss) before tax	820	949	203	4,349	2,672
(8)	Tax Expense:					
	Current Tax / Tax for previous year	-	-	7	-	7
	Deferred Tax	574	442	(257)	1,823	818
	MAT Credit	-	-	-	-	-
(9)	Profit / (loss) for the period from continuing operations	246	507	453	2,526	1,847
(10)	Profit/(loss) from discontinued operations	-	-	-	-	-
(11)	Tax Expense of discontinued operations	-	-	-	-	-
(12)	Profit/(loss) from discontinued operations(After tax)	-	-	-	-	-
(13)	Profit/(loss) for the year	246	507	453	2,526	1,847
(14)	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	30	-	(13)	30	(13)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	4	-	4
	Subtotal (A)	30	-	(9)	30	(9)
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A + B)	30	-	(9)	30	(9)
(15)	Total Comprehensive Income for the year	276	507	444	2,556	1,838
(16)	Earnings per equity share (for continuing operations)					
	Basic (In Rs.)	0.15	0.32	0.28	1.58	1.15
	Diluted (In Rs.)	0.15	0.32	0.28	1.58	1.15

Adopted by Board of Directors
SBI GLOBAL FACTORS LTD

For Managing Director & CEO
Place : Mumbai
Date: 30th April 2022



SBI GLOBAL FACTORS Ltd

Cash Flow Statement for the Period Ended March 31, 2022

(₹ in Lakhs)

	March 31, 2022		March 31, 2021	
Cash Flow from Operating Activities:				
Net Profit before Tax		4,349		2,672
Adjustments for:				
Depreciation / Amortisation	221		232	
Interest Cost	2,245		1,664	
Discount on issue of Commercial Paper	937		2,640	
Amortisation of Forward Premium	22		93	
Sundry Balance Written Off	0		(0)	
Foreign Exchange (Gain)/Loss (Net)	3		(2)	
(Profit) / Loss on Sale of Fixed Assets	(0.25)		(0)	
Liabilities no longer required Written Back	(15)		(8)	
Impairment of assets	(6,319)		(2,800)	
Bad Debts Written Off	6,108		4,234	
Provision for Leave Encashment	14		41	
Provision for Gratuity	16		27	
Profit on Sale of Current Investments	(80)		(59)	
OCI Impact	30		(13)	
		3,182		6,049
Operating profit before Working Capital changes		7,531		8,721
Increase / (Decrease) in Debt Securities	(63,448)		(4,931)	
Increase / (Decrease) in Borrowings (Other than Debt Securities)	3,658		(2,581)	
(Increase) / Decrease in Other Financial Liabilities	199		(611)	
Increase / (Decrease) in Derivative financial instruments	-		-	
Increase / (Decrease) in Provisions	(31)		(15)	
Increase / (Decrease) in Other Non Financial Liabilities	(31)		6	
(Increase)/Decrease in Investments				
(Increase)/Decrease in Other Non - Financial Assets	54		63	
(Increase)/Decrease in Other Financial Assets	1,467		1,284	
(Increase)/Decrease in Loans	11,002		(10,049)	
		(47,129)		(16,836)
Cash (used)/generated in and from Operating Activities		(39,598)		(8,115)
Direct Taxes paid (net)		(217)		332
Net Cash (used)/generated in and from Operating Activities (A)		(39,815)		(7,783)
Cash Flow from Investing Activities:				
Purchase of Fixed Assets		(46)		(33)
Sale of Fixed Assets		31		24
Purchase of Current Investments		(5,42,777)		(3,86,995)
Sale of Current Investments		5,42,857		3,87,054
Purchase of Fixed Deposit		(10,000)		
Sale of Fixed Deposit		10,006		
Net cash from Investing Activities (B)		71		50
Cash Flow from Financing Activities:				
Interest Cost		(2,567)		(1,779)
Discount on issue of Commercial Paper		(938)		(2,641)
Premium on Forward Contract		(6)		(93)
Repayment of Loans		(1,53,500)		(1,13,241)
Loan Taken		1,66,500		1,20,772
Commercial Paper Repaid		(45,000)		(1,50,000)
Commercial Paper Taken		77,000		1,55,500
Net Cash generated from Financing Activities (C)		41,489		8,518
Net increase in Cash and Cash Equivalents (A + B + C)		1,745		785
Cash and Cash Equivalents as at March-22 /March- 21				
Cash in Hand		1		1
Cash & Bank Balances in Current Account with Banks		2,716		971
		2,717		972
Less: Cash and Cash Equivalents as at Mar-21/Mar-20		972		187
		1,745		785

Adopted by Board of Directors
SBI GLOBAL FACTORS LTD

For Managing Director & CEO
Place : Mumbai
Date: 30th April 2022



Disclosures in compliance with Regulations 52(4) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 for the period ended 31 March 2022

	March 31, 2022	March 31, 2021
(a) Omitted	-	-
(b) Omitted	-	-
(c) Debt-Equity ratio;	2.86	3.67
(d) Omitted	-	-
(e) Omitted	-	-
(f) Debt Service Ratio;	NA	NA
(g) Interest Service Coverage Ratio;	NA	NA
(h) Outstanding Redeemable Preference share	NA	NA
(i) Capital Redemption Reserve / Debenture Redemption Reserve;	1,000	1,000
(j) Net Worth;	37,639	35,082
(k) Net Profit After Tax;	2,526	1,847
(l) Earnings Per Share;	1.58	1.15
(m) Current Ratio	1.61	1.46
(n) Long Term Debt to Working Capital	0.23	0.28
(o) Bad Debt to Account Receivable Ratio	0.05	0.03
(p) Current Liability Ratio	0.87	0.89
(q) Total Debt to Total Assets	0.66	0.72
(r) Debtors Turnover	NA	NA
(s) Inventory Turnover	NA	NA
(t) Operating Margin (%)	26%	30%
(u) Net Profit Margin (%)	15%	14%
(v) Sector Specific Ratio		
(i) PCR (%)	94%	78%

Annexure II

Information as required by Reserve Bank of India under Resolution framework for COVID related stress as per circular dated 06 August 2020

Disclosures to be made in the half year ended March 31, 2022

(in lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the 30th Sept 2021 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	-	-	-	-	-
Corporate persons*	354	-	-	-	354
of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-

Annexure III

Disclosures to be made in the quarters ending March 31, 2022

(in lakhs)

Sr No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process	-	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	-	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	-	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	-	-	-

Adopted by Board of Directors
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For Managing Director & CEO
Place : Mumbai
Date: 30th April 2022



SBI GLOBAL FACTORS LTD

- 1 SBI Global Factors Limited ('the Company') is a Non-Banking Financial Company registered with the Reserve Bank of India.
- 2 The standalone financial results for the quarter and period ended 31st March 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th April 2022.
- 3 The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" ('Ind AS34') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 In compliance with Regulations 33 and 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements). Regulations, 2015, a 'Limited Review' of standalone financial results for the quarter and for the period ended 31st March 2022 and 31st March 2021 and for quarter ended 31 March 2022 and 31 December 2021 have been carried out by the Statutory Auditors of the Company.
- 5 The figures for the 4th quarter of each financial year are the balancing figures in respect of the period end and the year to date figures up to the end of 3rd quarter of respective financial year.
- 6 Earnings per equity share for the quarter and period ended 31 March 2022 and 31 March 2021 and for quarter ended 31 December 2021 have not been annualised.
- 7 Other equity include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, transition reserve & impairment reserve
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- 9 Information as required by Reserve Bank of India Circular on Resolution Framework for COVID-19 related Stress dated 6 August 2020 is attached as Annexure II.
- # Information as required by Reserve Bank of India Circular on Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses dated 5 May 2021 is attached as Annexure III.
- # Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

