



SBI Global Factors Ltd.

SBIGFL/TREASURY/2022-23/ 169

July 15, 2022

Ms. Sheetal Mehta
Vice President
IDBI Trusteeship Services Ltd
Asian Building, Ground floor, 17, R. Kamani Marg, Ballard Estate,
Mumbai 400 001

Ref: Submission of Asset Cover Certification for the quarter ended June 30, 2022.

This is to certify that -

- a) The Company, vide its Board Resolution and information memorandum / offer document and under Debenture Trust Deed, has issued the following listed debt securities:

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amount
INE912E08AE7	Private Placement	Unsecured	Rs. 100 crores

- b) The total assets of the listed entity provide coverage of 1.53 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities – table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of the LODR Regulation).

Table – II

(Rs. In crores)

SN	Particulars		Amount
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/non-current liabilities (-) interest accrued/payable on unsecured borrowings)	A	1041.09
ii.	Total Borrowings (unsecured)	B	681.16
	• Term Loan		
	Non-convertible Debt Securities		100.00
	CC / OD Limits		105.00
	Other Borrowings		476.59
	IND-AS adjustment for effective interest rate on unsecured borrowings		(0.43)
iii.	Assets Coverage Ratio (100% or higher as per the terms of offer Documents / Information Memorandum / Debenture Trust Deed)	(A/B)	1.53

- c) The Company hereby certifies that it has complied with all the covenants/terms of the issue in respect of listed debt securities.

Yours sincerely,

For SBI Global Factors Limited


Akash Dainiwala
SVP and Chief Financial Officer



CIN U65929MH2001PLC131203

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