

Interest Rate Matrix w.e.f February 01, 2024

Prime Reference Rate (PRR) = 9.40% p.a. w.e.f February 01, 2024

A	The effective rate for DF, RF, IF, & EF in INR will be “PRR + Spread”.																					
	- For silent factoring facility, additional 50 bps shall be added to the spread and for unrated debtors 25 bps shall be added.																					
B	LCBD Card Rate (Post Due Date Confirmation Basis) The Rates for various tenors to be as follows:																					
	<table><tr><td>Tenor upto 90 days</td><td>Tenor from 91 days to 120 days</td><td>Tenor from 121days to 180 days</td></tr><tr><td>PRR (-) 1.35% Current Effective Rate is 8.05% p.a</td><td>PRR (-) 1.00% Current Effective Rate is 8.40% p.a</td><td>PRR (-) 0.60% Current Effective Rate is 8.80% p.a</td></tr></table>			Tenor upto 90 days	Tenor from 91 days to 120 days	Tenor from 121days to 180 days	PRR (-) 1.35% Current Effective Rate is 8.05% p.a	PRR (-) 1.00% Current Effective Rate is 8.40% p.a	PRR (-) 0.60% Current Effective Rate is 8.80% p.a													
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C	Card Rate for Bank Guarantee (BG) backed Domestic and Reverse Factoring to be PRR (+) 0.75% p.a. present effective rate 10.15% p.a.																					
D	<u>Pricing for Export Factoring in Foreign Currencies :</u> <table><tr><td rowspan="2">Client Rating</td><td rowspan="2">Benchmark</td><td>Card Rates - Spread</td></tr><tr><td>USD/EUR/GBP</td></tr><tr><td>A&B</td><td rowspan="3">RFR for the respective currency</td><td>325 bps</td></tr><tr><td>C</td><td>375 bps</td></tr><tr><td>D</td><td>450 bps</td></tr></table> RFR = Risk Free Reference Rate <u>Export LC Bills Discounting Facility:</u> <table><tr><td>Currency</td><td>Tenor</td><td>Card Rate</td></tr><tr><td>USD</td><td rowspan="3">Across all Tenors</td><td rowspan="3">RFR + 225 bps</td></tr><tr><td>EUR</td></tr><tr><td>GBP</td></tr></table>			Client Rating	Benchmark	Card Rates - Spread	USD/EUR/GBP	A&B	RFR for the respective currency	325 bps	C	375 bps	D	450 bps	Currency	Tenor	Card Rate	USD	Across all Tenors	RFR + 225 bps	EUR	GBP
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E	Export Factoring on Non–Recourse Basis for SBI customers: - ➤ Factoring charges of 100 bps of the invoice value. ➤ A flat fee of up to USD/EUR/GBP 50 in respective currency towards document handling charges.																					