Extracts of Revised Interest Rate Matrix w.e.f June 01, 2022

A **LCBD(Post Due Date Confirmation Basis) = LCBD Card Rate - 8.00% p.a minimum**

The Rates for various tenors and amounts to be as follows:

Sr. No.	Bill of Exchange Amount	Tenor upto 90 days	Tenor from 91 days to 120 days	Tenor from 121days to 180 days
1	Upto Rs. 2.00 crore	8.00% p.a	8.25% p.a	8.50% p.a
2	Above Rs. 2.00 crores and upto Rs. 5.00 crores	7.75% p.a	8.10% p.a	8.50% p.a
3	Above Rs. 5.00 crores	7.50% p.a	7.75% p.a	8.00% p.a

B **Global Rate – 12.25% p.a (For DF, RF, IF, & EF in INR)**

1. Client Rating A & B:- 1% p.a above GR, effective 13.25% p.a
2. Client Rating C:- 1.75% p.a above GR, effective 14.00% p.a
3. Client Rating D:- 2% p.a above GR, effective 14.25% p.a
4. Differential higher rates by 50bps for Silent Factoring, undisclosed Escrow Mechanism, RF & IF and 25 bps for DF on unrated debtors.

C **Card Rate for Bank Guarantee (BG) backed Domestic and Reverse Factoring to be Global Rate Less 2.25% p.a. present effective rate 10.00% p.a. (the same will be applicable for new business / at the time of renewal of the limit).**

D **Global Rate for EF in FC under 2 Factor model for EUR & GBP currencies = 200 bps above 3 months Alternate Reference Rate (Which has now replaced LIBOR)**

The spread for EF under 2 Factor model will be as follows:-

Rating –A & B = 50 bps above GR
C = 100 bps above GR
D = 200 bps above GR

Global Rate for EF in FC under 2 Factor model for USD = 200 bps above 3 months LIBOR

The spread for EF under 2 Factor model will be as follows:-

Rating –A & B = 50 bps above GR
C = 100 bps above GR
D = 200 bps above GR

Card Rate for Export Bills Discounting:

Negotiation under Export LC Bill Discounting (Post Due Date Confirmation basis) would be as per following matrix provided the LC is issued and confirmed by banks which appear in State Banks of India's correspondent Banks list else, having credit rating from at least one international rating agencies viz Moody's, Standard & Poor or Fitch as mentioned in the Credit Manual.

W.e.f 01.01.2022 & upto 30.06.2023

Currency	Tenor	Rate	Effective Date
EUR	Across all Tenors	3 months ARR+225 bps	01.01.2022
GBP			
USD	Usance upto 3 months	3 months LIBOR+225 bps	Upto 30.06.2023
	Usance > 3 months	6 months LIBOR+225 bps	

SBI GLOBAL FACTORS LTD. MUMBAI

	W.e.f 01.07.2023

Currency	Tenor	Rate	Effective Date
EUR	Across all Tenors	3 months ARR+225 bps	01.01.2022
GBP			
USD			01.07.2023

E	**Export Factoring on Non–Recourse Basis for SBI customers: -** ➢ **Factoring charges of 100 bps of the invoice value.** ➢ **A flat fee of up to USD/EUR/GBP 50 in respective currency towards document handling charges.**

SBI GLOBAL FACTORS LTD. MUMBAI